

UNION ADVANCED INDUSTRIES			
Establish In	:	1995	
Address	:	Madaba	
Telephone	:	(05-3241130) (05-3240330)	
P.O.Box	:	(94) Madaba	
E-Mail	:		
Fax	:	(05-3243899)	
No. of Branches	:	Local: —	Abroad: —

Auditors	:	Ghosheh & Co.
Legal Counselor	:	Nabil Rabah

<b><u>Main Objectives of the Co.:</u></b>	
Own and operate paper, carton, plastic printing facilities, in addition to printing all packing and filling material used for various industrial and commercial activities .	

Board of Directors			
Union Investment Corporation / Chairman The Housing Bank For Trade And Finance / Vice United Arab Investors Younes Kawasmi Mufed Malhas Fawzi Shanudeh Nabeel Rabah The Union Tobacco & Cigarette Industries Union Bank For Saving & Investment			
General Manager Jahid Jarrar			
Termination Date of the Board: 03-06-2001			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	106	0	0	106	941,896	0	0	941,896	38.655	0.000	0.000	38.655
Companies	12	0	0	12	1,494,750	0	0	1,494,750	61.345	0.000	0.000	61.345
Gov .Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Total	118	0	0	118	2,436,646	0	0	2,436,646	100.000	0.000	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	The Union Tobacco & Cigarette Industries	19.46
2	United Arab Investors	13.55
3	The Housing Bank For Trade And Finance	10.00
4	Fawzi Shanudeh	7.84
5	Union Bank For Saving & Investment	7.19
6	Union Investment Corporation	6.44
7	Rao'of Al-Salfiti	5.62

No. of Employees			
	Male	Female	Total
Jordanians	59	15	74
Non-Jordanians	0	0	0

## **141110 UNION ADVANCED INDUSTRIES**

### **Trading Information**

	<b>2000</b>	<b>2001</b>
Par Value/Share(JD)	1	1
Closing Price(JD)	1.00	1.25
Value Traded(JD)	5,000	569,776
No. of Shares Traded	5,000	727,532
No. of Transactions	1	161
No. of Subscribed Shares	3,140,968	2,436,646
Market Capitalization(JD)	3,140,968	3,045,808
Fiscal Year Ended	31-12-2000	31-12-2001

### **Assets(JD)**

Cash on Hand & at Banks	123	173,852
Accounts Receivables,Net	326,007	358,857
Short Term Investments	0	0
Inventory	695,016	608,268
Total Current Assets	1,188,359	1,265,385
Long Term Investments	0	0
Fixed Assets,Net	2,091,380	1,915,806
Projects in Progress	0	0
Total Fixed Assets	2,091,380	1,915,806
Other Assets	0	0
Total Assets	3,279,739	3,181,191

Liabilities & Shareholders Equity

Liabilities(JD)

2000

2001

Accounts and Notes Payable	364,196	163,316
Credit Banks	215,713	0
Short Term Loans	149,535	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	803,510	336,335
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	803,510	336,335

Shareholders Equity(JD)

Authorized Capital	3,140,968	2,436,646
Subscribed Capital	3,140,968	2,436,646
Paid in Capital	3,140,968	2,436,646
Compulsory Reserves	39,583	88,565
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	247,742	0
Treasury Stocks	0	0
Proposed Dividends	0	219,298
Accumulated Change in Fair Value	0	0
Retained Earnings	-456,580	100,347
Total Shareholders Equity	2,476,229	2,844,856
Total Liabilities & Shareholders Equity	3,279,739	3,181,191

**Income Statement(JD)****2000****2001**

Sales,Net	1,721,372	2,219,017
Cost of Goods Sold	1,262,733	1,527,129
Gross Profit	458,639	691,888
General and Administrative Expenses	129,710	168,506
Selling and Distribution Expenses	14,835	6,584
Depreciation(period)	206,637	208,176
Other Operating Expenses		0
Net Operating Income	314,094	516,798
Other Revenues	84,236	58,908
Other Expenses	61,279	60,624
Minority Interest	0	0
Income Before Interest & Tax	337,051	515,082
Interest Expenses	80,085	40,259
Income Before Tax	256,966	474,823
Income Tax (period)	0	55,000
Income Tax (Previous Years)	0	0
Jordan Universities Fees	2,720	4,898
Scientific Research Fees	2,720	4,898
Net Income	251,526	410,027

**Cash Flow (JD)**

Cash Balance(Beginning)	10,817	123
Net Cash Flow from (Used In) Operating Activities	299,690	571,579
Net Cash Flow from (Used In) Investing Activities	-20,640	-32,602
Net Cash Flow from (Used In) Financing Activities	-289,744	-365,248
Cash Balance(Ending)	123	173,852

**Financial Ratios****2000****2001**

Turnover Ratio %	0.16	29.86
Earning Per Share (JD)	0.08	0.17
Dividends Per Share (JD)	0.00	0.09
Book Value Per Share (JD)	0.79	1.17
Price Earnings Ratio (Times)	12.49	7.43
Dividend Yield %	0.00	7.20
Dividends Per Share to Earning Per Share %	0.00	53.48
Price to Book Value (Times)	1.27	1.07

Gross Margine %	26.64	31.18
Margine Before Interest and Tax %	19.58	23.21
Profit Margine %	14.61	18.48
Return On Assets %	7.67	12.89
Return On Equity %	10.16	14.41

Debt Ratio %	24.50	10.57
Equity Ratio %	75.50	89.43
Interest Coverage Ratio (Times)	4.21	12.79

Total Assets Turnover (Times)	0.52	0.70
Fixed Assets Turnover (Times)	0.82	1.16
Working Capital Turonver (Times)	4.47	2.39

Current Ratio (Times)	1.48	3.76
Working Capital (JD)	384,849	929,050